EXHIBIT "A"

In the Palmer Recording District In the Palmer Recording District

NOTICE BY SETTLERS BAY OWNERS ASSOCIATION, INC.

Settlers Bay Owners Association, Inc., (hereafter the "Association") is the Association of Lot Owners who are members pursuant to the Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded October 25, 1996, in Book 870, at Page 814, Palmer Recording District. The Association is charged by the Declaration with the assessment of Lot Owners and the regulation of the Lots that make up Settlers Bay Subdivision, Units 1 and 2, under the land use classification and restrictions and architectural control requirements of the Declaration.

At the time this notice is given, Owners of the following lots form the Settlers Bay Owners Association and are subject to regulation and assessment by the Association:

Lots 1-35, Block 1; Lots 1-47, Block 2; Lots 1-39, Block 3; Lots 1-17, Block 4; Settler's Bay Subdivision, Unit No. 1, according to Plat No. 75-61, Palmer Recording District, Third Judicial District, State of Alaska;

Lots 1-14, Block 6; Lots 1-37, 42-49 and 52-69, Block 7; Lots 1-17, Block 8; Lots 1-63, Block 9; Lots 1-51, Block 11; Lots 1-18, Block 12; Lots 1-47, Block 13; Lots 1-41, Block 14; Lots 1-6, Block 15; Lots 1-11, Block 16; Lots 1-27, Block 17; Lots 1-33, Block 18; Lots 1-16, Block 19; Lots 1-38, Block 20; Lots 1-24, Block 21; Lots 1-43, Block 22; Lots 1-31, Block 23; Lots 1-51, Block 24; Lots 1-21, Block 25; Lots 1-23, Block 26, Settlers Bay Subdivision, Unit No. 2, according to Plat No. 77-17, Palmer Recording District, Third Judicial District, State of Alaska; and

Lots 1-5, Block H; Lots 1-8, Block I, Settlers Bay Subdivision, Unit No. 2, according to Plat No. Plat 77-18, Palmer Recording District, Third Judicial District, State of Alaska.

The Association is also charged by the Declaration with maintenance of any Common Area tracts conveyed to it by Declarant. At the time this notice is given, however, no Common Area tracts have been conveyed to the Association.